

Monthly report as of 31 March 2022

Partners Group Generations Fund I is a daily priced, multi-asset private markets solution providing exposure to private equity, private debt, private infrastructure and private real estate investments, whereby Partners Group is using its global relative value approach across asset classes and regions to identify the most attractive opportunities.

Exposure by currency:

GBP 71%, USD 12%, EUR 8%, CHF 2%, PLN 2%, SEK 2%, CHF 1%, Other 2%

Information

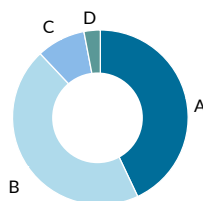
For further information please visit:
www.pgenerationsfund.com

Investor Relations

Partners Group (UK) Limited
 14th Floor
 10 Bishopsgate
 London EC2N 4AY
 United Kingdom
pgenerationsfund@partnersgroup.com

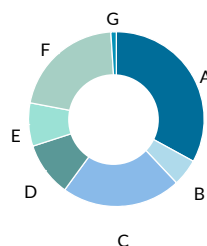
Portfolio composition

Investments by regional focus



| | | |
|---|---------------|-----|
| A | Europe | 43% |
| B | North America | 45% |
| C | Asia-Pacific | 9% |
| D | Rest of World | 3% |

Investments by asset class



| | | |
|---|-----------------------------------|-----|
| A | Private equity | 33% |
| B | Private debt | 5% |
| C | Liquid private markets strategies | 22% |
| D | Private infrastructure | 10% |
| E | Private real estate | 8% |
| F | Senior loans | 21% |
| G | Liquid portfolio strategies | 1% |

Share class information

| Share class | ISIN | Sedol | Launch date | NAV per share | MTD | YTD | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | ITD cum. | ITD ann. |
|----------------|--------------|---------|-------------|---------------|------|------|-------|------|-------|-------|-------|------|----------|----------|
| GBP B (closed) | GB00BYNSX16 | BYNSX1 | 29.04.2016 | 1.626 | 2.5% | 0.3% | 15.5% | 1.9% | 13.7% | 1.6% | 11.0% | 7.5% | 62.6% | 8.6% |
| GBP I (open) | GB00BDZ7JP44 | BDZ7JP4 | 02.08.2018 | 1.344 | 2.4% | 0.2% | 16.0% | 1.9% | 14.0% | -0.5% | - | - | 34.4% | 8.4% |
| GBP J (open) | GB00BDZ7JQ50 | BDZ7JQ5 | 10.11.2017 | 1.398 | 2.4% | 0.3% | 16.2% | 2.2% | 14.2% | 2.2% | 0.6% | - | 39.8% | 7.9% |
| GBP P (open) | GB00BD3ZCG23 | BD3ZCG2 | 01.12.2016 | 1.512 | 2.4% | 0.3% | 15.4% | 1.9% | 13.6% | 1.2% | 11.0% | 0.5% | 51.2% | 8.1% |
| GBP S (open) | GB00BKS93K95 | BKS93K9 | 27.11.2019 | 1.201 | 2.4% | 0.3% | 16.2% | 2.2% | 0.9% | - | - | - | 20.1% | 8.1% |

Key figures Annualized volatility is calculated based on the Fund's daily performance. **Net performance since inception** MSCI World 100% Hedged to GBP TR: Bloomberg. **Largest five private markets direct investments** Based on total net asset value of the Fund. Some names and figures (marked "n.a.") may not be disclosed for confidentiality reasons; may include valuation adjustments that occurred after the effective NAV valuation day. **Monthly net performance** Based on monthly valuations. **Portfolio composition** Based on total value of investments. Exposure by regional focus: split by geographical region where applicable. Information shown is on a look-through basis for all Partners Group Programs. Liquid private markets strategies contain listed infrastructure, listed private equity and listed real estate investments. Liquid portfolio strategies comprise high yield debt and opportunistic fixed income investments.

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